fraudulent encashment of payment instruments was reported to be prevalent, RBI has taken up specific branches for inspection. Banks have also initiated action against the officials responsible for facilitating opening of new accounts in fictitious names either through active connivance or through non-adherence to prescribed procedure. Complaints have also been lodged with CBI/Police authorities.

Inflow of Foreign Funds

5404. SHRI PRAKASH YASHWANT AMBEDKAR : Will the Minister of FINANCE be pleased to state :

(a) the net inflow of foreign funds into the country through various sources during 1991-92, 1992-93 and 1993-94;

(b) what has been the share of F.I.Is in the inflow; and

(c) industry-wise/sector-wise cumulative investment by F.I.Is.?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) and (b) According to the quick estimates of the balance of payments from the RBI, net inflow of funds through various sources during 1991-92 and 1992-93 are as given below :

(US $ Million)

Net inflows	1991-92	1992-93
External Assistance	2916	1842
Commercial Borrowings	1647	—451
NRI Deposits	—457	2131
Foreign Investment	148	585
IMF Borrowings	781	1288
Other Capital	2004	1413

Balance of payments data for the year 1993-94 are not available so far. However, based on the available information, identifiable net capital inflows such as foreign investments, Euro convertible bonds and all NRI deposits taken together amounted to about US $ 3.9 billion, US $ 915 million and US $ 986 million respectively. Out of these the share of FIIs inflow is estimated to be about $ 1.5 billion.

(c) Cumulative FII investments till 25-4-94 under the Portfolio Investment scheme launched in September, 1992 is US $ 1671.10 million. Industry-wise/Sector-wise data is not maintained in respect of Portfolio Investments.

Excise Duty Racket in Gujarat

5405. SHRI GOPAL SINH G. SOLANKI : Will the Minister of FINANCE be pleased to state :

(a) whether Government have received any information regarding a flourishing racket involving evasion of central excise duty in South Gujarat as reported in the 'Indian Express' dated July 23, 1993;

(b) if so, the details thereof; and

(c) the steps/measures taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE : (M. V. CHANDRASHEKHAR MURTHY) : (a) A news item appeared in the 'Indian Express' dated 23rd July, 1993 about evasion of excise duty.

(b) so far as evasion of central excise duty is concerned, textiles have already been identified as one of the evasion prone commodities. During the year 1992-93, 277 cases involving central excise duty of Rs. 211 lakhs and during 1993-94, 159 cases involving central excise duty of Rs. 299 lakhs have been detected against textile processors in the Central Excise Collectorate, Surat.

(c) surveillance has been stepped up on the manufacturers suspected to be indulging in evasion of duty of excise on the basis of intelligence gathered.

LIC Housing Schemes in Gujarat

5406. SHRI GOPAL SINH G. SOLANKI : Will the Minister of FINANCE be pleased to state :

(a) whether some Housing Schemes have been started or are proposed to be started in

Gujarat by the Life Insurance Corporation of India during the years 1991-92, 1992-93 and 1993-94 and as on date in each district, district-wise;

(b) if so, the details thereof and by when these schemes are likely to be completed;

(c) the number of Housing Loan Applications sanctioned during the said period in each district; district-wise; and

(d) the details of estimated expenditure likely to be incurred during the Eighth Five Year Plan in this regard.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) and (b) the Life Insurance Corporation of India have reported that under their 'Housing Scheme for the Policy Holders', they propose to consider 1044 dwelling units in 3 phases at Ahmedabad in Gujarat State. The project is likely to be completed in about 5 years time after necessary approvals are received from the concerned authorities.

(c) the LIC have reported that they do not generate annual district-wise information regarding the housing loan applications sanctioned. In Gujarat, the LIC sanctioned 5655 and 2753 loan applications during the financial years 1991-92 and 1992-93 respectively. The number of loan applications sanctioned for the year 1993-94 has not been compiled yet.

(d) the LIC have reported that the budget for the divisional offices are prepared annually and therefore it is not possible for them to give the budgeted expenditure to be incurred on housing, by the Divisions in Gujarat, during the Eighth Plan Period.

Customs Receipts

5407. SHRI GOPAL SINH G. SOLANKI: Will the Minister of FINANCE be pleased to state :

(a) total customs receipts during 1991-92, 1992-93; 1993-94 and as on date and that estimated for 1994-95;

(b) total customs receipts during the period April—December, 1993 and the percentage change in the corresponding period during 1992-93 and 1993-94; and

(c) the reasons for the change?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) The revenue realisation from custom duties during 1991-92, 1992-93, 1993-94 and Budget Estimate for 1994-95 are indicated as under :

	(Rs. in crore)
1991-92	22257
1992-93	23776
1993-94 (Prov.)	22059
1994-95 (BE)	25200

(b) and (c) The customs receipt during April, 92—December, 93 was Rs. 17818.80 crore. The percentage change in collection during April—December in 1993-94 over the corresponding period during 1992-93 was (—) 10.53%. The loss in customs receipts was due to sluggish growth in imports during 1993-94 and also an account of reduction in duty rates.

तुल्यता अनुपात में कटौती

5408. श्री अजीत जोगी : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या भारतीय रिजर्व बैंक ने सांविधिक द्रव्यता अनुपात में कटौती की घोषणा की है;

(ख) यदि हां, तो कितनी कटौती की गई है और उसके क्या कारण है;

(ग) उक्त कटौती का बैंक के ऋण देने योग्य संसाधनों पर क्या प्रभाव पड़ेगा;

(घ) क्या औद्योगिक क्षेत्र ने कटौती का विरोध किया है; और

(ङ) यदि हां, तो सरकार ने इस संबंध में क्या कार्यवाही की है ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम. वी. चन्द्रशेखर मूर्ति) : (क) से (ग) भारतीय रिजर्व बैंक ने सूचित किया है कि 1993-94 के उत्तरार्ध के लिए मौद्रिक एवं